

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 December 2025

27 RELATED PARTY TRANSACTIONS

Related parties comprise major shareholders, directors of the Group, entities owned or controlled, jointly controlled or significantly influenced by them, companies affiliated by virtue of shareholding in common with that of the Group and Shari'a supervisory board members.

The income and expenses in respect of related parties were as follows:

	<i>Associated companies US\$ '000</i>	<i>Major shareholders US\$ '000</i>	<i>Directors and key management personnel US\$ '000</i>	<i>Other related parties US\$ '000</i>	<i>Total 2025 US\$ '000</i>	<i>Total 2024 US\$ '000</i>
Net income from financing contracts and investments	1,279	-	-	-	1,279	2,253
Net income attributable to quasi-equity	519	583	404	-	1,506	965
Fees and commission income	42	-	-	-	42	66

Impairment allowance related to associated companies for the year ended 31 December 2025 amounted to US\$ 9.1 million (31 December 2024: US\$ 3.0 million).

Compensation of key management personnel of the Firm, included in consolidated statement of income, is as follows:

	<i>2025 US\$ '000</i>	<i>2024 US\$ '000</i>
Short term benefits	9,271	7,009
Long term benefits	828	589

Short term benefits includes basic salaries, bonuses, allowances and other benefits paid during the year and long term benefits includes indemnity, social insurance benefits and investment scheme.

Director's remuneration accrued for the year ended 31 December 2025 amounted to US\$ 1.5 million (2024: US\$ 1.5 million).

Al Baraka Group B.S.C. (c)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 December 2025

27 RELATED PARTY TRANSACTIONS (continued)

The balances with related parties at 31 December were as follows:

	<i>Associated companies US\$ '000</i>	<i>Major shareholders US\$ '000</i>	<i>Directors and key management personnel US\$ '000</i>	<i>Other related parties US\$ '000</i>	<i>Total 2025 US\$ '000</i>	<i>Total 2024 US\$ '000</i>
Assets:						
Cash and balances with banks	18	-	-	-	18	-
Receivables	1,978	-	-	-	1,978	1,865
Investments	91,726	-	-	-	91,726	98,613
Other assets	12,021	1	292	-	12,314	9,514
Liabilities:						
Customer current and other accounts	49,158	712	1,183	8	51,061	81,674
Other liabilities	17,540	-	-	-	17,540	-
Quasi-Equity	30,823	9,655	10,364	7	50,849	39,914
Off-Balance sheet assets under management	89,112	8,849	-	-	97,961	126,220

All related party exposures are performing and are free of any specific provision for credit losses.

Details of Directors' and Executive Management's direct and indirect interests in the Firm's shares as at the end of the year were:

<i>Name of directors</i>	<i>Position</i>	<i>Nationality</i>	<u>2025</u>	<u>Transaction</u>
			<i>Number of shares</i>	<i>Number of shares</i>
Abdulla Saleh Kamel	Chairman	Saudi	338,598	-
Abdul Elah Sabbahi	Board Member	Saudi	225,899	-
<i>Name of directors</i>	<i>Position</i>	<i>Nationality</i>	<u>2024</u>	<u>Transaction</u>
			<i>Number of shares</i>	<i>Number of shares</i>
Abdulla Saleh Kamel	Chairman	Saudi	338,598	-
Abdul Elah Sabbahi	Board Member	Saudi	225,899	-