

20 .Shaaban .1447
8 February 2026

In the name of Allah, The Beneficent, The Merciful, Ever Merciful

**Unified Shari'a Supervisory Board Report
AlBaraka Group B.S.C.(c)
For the year ended 31 December 2025**

Praise be to Allah and peace be upon our Prophet Mohamed, His Apostles and Companions

To: Al Baraka Group Shareholders

May peace and Allah's Mercy and Blessings Be upon You

Unified Shari'a Board Report of Al Baraka Group for the year 2025

In accordance with Article (58) of the Articles of Association of Al Baraka Group, and in recognition of its responsibility towards the shareholders of the Group and its subsidiaries, the Unified Shari'a Board submits its annual report on the activities of the financial year ending on 31 December 2025:

First: The activities of the Unified Shari'a Board and its Executive Committee

The Unified Shari'a Board and its Executive Committee continued their oversight duties during the past fiscal year by holding a series of periodic meetings, amounting to six meetings for the Board and five for the Executive Committee, from which twenty-three resolutions and twenty recommendations were issued.

Second: Shari'a Supervision and Auditing

The Authority conducted a comprehensive review of eight detailed reports prepared by both the Internal Shari'a Audit Department and the Shari'a Coordination and Implementation Unit (Shari'a Supervisor) at the Head Office. These reports focused on:

- Reviewing the Treasury operations and financial transactions of the group and its units.
- Verifying that the units comply with the Islamic Shari'a rules and the approved standards.

The review and Shari'a audit processes resulted in the identification of several Shari'a-related observations. The Unified Shari'a Board has begun addressing and rectifying these observations in accordance with the approved regulations, through direct communication channels with the relevant units and in direct coordination with their local Shari'a boards, ensuring the highest levels of compliance with the decisions of the Unified Shari'a Authority and achieving adherence in all transactions.



Third: Review of the financial statements for the year ended 31/12/2025

The Unified Shari'a Board studied the financial statements of the units and reviewed the Shari'a reports related to these statements issued by the Shari'a boards of the Group's units for the year 2025. The Unified Shari'a Board also studied the Group's financial position, income statement and the related notes for the year ended 31 December 2025.

Fourth: Zakah Calculation

The Unified Shari'a Board reviewed the Zakah calculation process using the Zakah statement, which includes assets, liabilities, and what falls within the Zakah base and what is deductible from it, in accordance with Shari'a Standard number (35) and Accounting Standard number (39) issued by the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI), and the resolutions of the AlBaraka Symposium 31/1, and as approved by the Unified Shari'a Board. The total Zakah due for the year ending 31 December 2025, after excluding Zakah on units whose Zakah is paid directly, amounted to \$1,131,664 (9 cents per 100 shares). Zakah payment requires authorization from the shareholders. If they do not authorize it, the shareholders must pay the Zakah on their shares themselves.

In our opinion:

1. The Contracts, transactions and dealings entered into by the Group and its Units during the year ended 31 December 2025 did not appear to us to violate the rules and principles of Islamic Shari'a in general.
2. The allocation of profit and charging of losses relating to investment accounts conform to the basis that have been approved by the Units' Shari'a Supervisory Boards in accordance with Shari'a Rules and Principles.
3. All earnings realized from sources or by means prohibited by Islamic Shari'a Rules and Principles have been disposed by the Group and its units on Charitable Causes.
4. The attached Zakah calculation was prepared in accordance with the rules and principles of Islamic Shari'a according to the Net Invested Fund Method in accordance to the Shari'a Standard number (35) and the Financial Accounting Standard number (39) issued by the Accounting and Auditing Organization for Islamic financial Institutions, and the resolutions of the AlBaraka Symposium 31/1, and according to what was approved by the Unified Shari'a Supervisory Board.



Fifth: Responsibilities of the Unified Shari'a

The Group and Units' management are responsible for the execution and implementation of the Unified Shari'a Supervisory Board resolutions and enabling the Shariah Boards to review the operations and developments that require the issuance of decisions by the Sharia Boards in their judgment. The Unified Shari'a Supervisory Board is responsible for supervising the soundness of the implementation of the resolution from a Shari'a point of view and issue opinion based on the Group and Units' Shari'a reports and financial statements.

The Units' Shari'a Supervisory Boards, as is clear from their reports, planned and performed reviews so as to obtain all the information and explanations they considered necessary in order to provide them with sufficient evidence to provide reasonable assurance that the Group and its Units have not violated Shari'a Rules and Principles.

In conclusion, the Unified Sharia Board extends its thanks to the members of the Board of Directors and the Group's Executive Management for their efforts in achieving the good results, which we hope God will bless, and we ask Allah, the Almighty, for more of His grace.

Praise be to Allah.

Chairman

Shaikh Dr. Saad Al Shithry

Members

Shaikh Dr. Abdullatif Al Mahmood

Shaikh Dr. Abdulla Al Mannea

Shaikh Yousif Hassan Khilawy

Shaikh Dr. Layachi Feddad